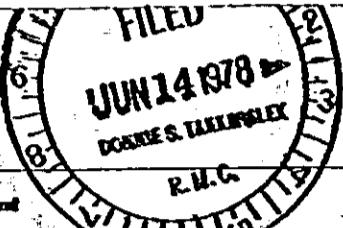


Bankers
Trust



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Real Property Agreement

In consideration of such loans and indebtedness as shall be made by or become due to Bankers Trust of South Carolina, N.A. (hereinafter referred to as "Bank") to or from the undersigned, jointly and severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally promise and agree:

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below, and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein, or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows:

All those pieces, parcels or lots of land, with all improvements thereon, or thereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Saluda Township, and being designated on an unrecorded plat of Property of J. C. and Ollie Morgan, prepared by Martin Smith and Associates, Professional Land Surveyors, as Tract Numbers 8, 9, 13, and 14, said tracts having, according to said plat the following metes and bounds, to-wit:

TRACT NO. 8: BEGINNING at an iron pin on the southern side of Old Highway 25 at the corner of tract 7 and running thence, S. 40-57.33 E. 836.03 feet at a point, joint corner of Tracts 7, 8 and 14, thence, running S. 40-50 W. 312 feet to an iron pin, joint rear corner of Tracts 8 and 9; thence, running S. 40-57.33 E. 930.87 feet to an iron pin on the southern side of Old Highway 25, thence, running N. 52-14.08 E. 125.86 feet to a point; thence, running N. 62-11.59 E. C201.00 feet to an iron pin, point of beginning.

TRACT NO. 9: BEGINNING at an iron pin on the southern side of Old Highway 25 at the joint front corner of Tracts 8 and 9 and running thence, S. 40-57.33 E. 230.87 feet to an iron pin, joint rear corner of Tract 8 and 9; thence, running, S. 52-10 W. 250 feet to an iron pin; thence,

running N. 52-35.37 W. 240.72 feet to an iron pin on the northern side of Old Highway 25, thence,

conclusive evidence of the ready effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon

Witness Jackie M. Howard

Jackie M. Howard ✓ *Stanford Grist*

Witness Kay D. Waddell

Kay D. Waddell ✓ *Marilyn M. Grist*

Dated at Greer

Date June 7, 1978

State of South Carolina

County of Greenville

Personally appeared before me Jackie M. Howard who after being duly sworn, says that he saw the above named

(Witness)

Stanford Grist and Marilyn M. Grist

sign, seal and/or affix their hand and deliver the

(Borrowers)

within written instrument of writing and that deponent Kay D. Waddell swear acknowledged affixed signed sealed and delivered the instrument above described to the undersigned for the execution thereof

(Witness) *Kay D. Waddell*

Subscribed and sworn to before me

Kay D. Waddell

this 7 day of June 1978

Jackie M. Howard

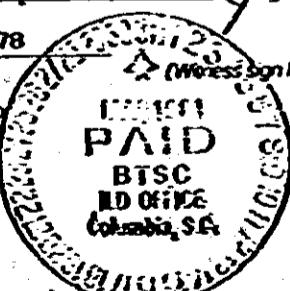
Notary Public State of South Carolina
My Commission expires at the end of the Governor's term
My commission expires MAY 16, 1980

Commissioned in 1978
Bankers Trust of South Carolina

Eric
Kendall

OD-05 1174

RECORDED JUN 14 1978 at 2:30 P.M. #37501



*Seth B. Mattix, Not. Cochrane
Melloris C. Parkerfield
Eric Routh
April 7, 1981 29052*

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